

Hands for Hope Inc.
Góp Một Bàn Tay



handsforhope
GÓP MỘT BÀN TAY inc

"Giving a Chance, Making a Difference"

Annual Report 2006

Website: <http://www.handsforhope.org.au>

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Hands for Hope Inc

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Management Committee Executive Committee

President

Mr Cuong Tran

Vice Presidents

Ms Phuong Nguyen (Internal)

Mr Nam Nguyen (External)

Treasurer

Mrs Lien Huynh

Secretary

Mr Khuong (Ethyne) Tang

Committee Members

Mr Hoang Nguyen

Mrs Nhon Nguyen

Mr Tam Nguyen

Mr Tuan Nguyen

Ms Thu Duong

Public Officer

Ms Kathy Hoang

Partners - In Australia

Friends of the Lepers
Association (Melbourne)
Trung Duong Association
(Adelaide)
Oz Quest (Melbourne)

Partners - Overseas

Aid to Children Without
Parents (USA)
Au Lac Youth Group
(Norway)

About Hands for Hope

Hands for Hope (H4H) is a non-profit charity organisation in Australia aiming to provide direct support to disadvantaged children in remote areas of Vietnam. Key areas of assistance are in education, school construction and repair, infrastructure and social welfare.

Hands for Hope has projects throughout many remote regions of Vietnam and annual events are organised throughout the year to raise funds for these projects.

Our Mission

Strive to help disadvantaged children in Vietnam so that they may become self sufficient to lead a healthy and productive life within their community.

Our Organisation

The Association is a charity and voluntary, non-profit, non-political and non religious organization established by a group of young Vietnamese Australian with a collective aim of fundraising and carrying out projects, programs and relief work to assist the poor, needy and disadvantaged people, in particular children in Vietnam. The association was inaugurated in August 2000 and was formally and legally registered on the 23rd of March 2001 as Hands for Hope Inc. (Góp Một Bàn Tay) under the Association Incorporation Act 1981.

Our Brief History

In 1999, organisation of urgent relief for flood victims in central Vietnam brought together numerous organisations within the Vietnamese community in Australia. These organisations included the Vietnamese Professional Society, Hoa Nien Youth Group, Vietnamese Student Association, VoVinam, and the Vietnamese Women's Association.

The participating organisations intended the group to continue so that future relief operations could be mobilised quickly and effectively; From this effort, Hands for Hope was established.

Today, Hands for Hope has expanded into other areas including Education (Sponsorship and Scholarship), Short-term projects and Infrastructure (i.e. Rebuilding schools).

Our Objectives

- To provide educational sponsorships and scholarship to poor, blind, orphaned and underprivileged children in Vietnam.
- To provide Educational sponsorship to poor, underprivileged children in Viet Nam
- To provide educational scholarship to disadvantaged students in Viet Nam who are high achievers

- To provide assistance in constructing and or repairing small-scale schools rural and remote areas of Viet Nam
- To provide assistance in direct organising, facilitating and funding corrective surgery operations for disabled children in Viet Nam, who suffer from polio, where its effects are often left severely physically disabled and emotionally withdrawn
- To develop awareness and encourage voluntary service and charity work in Australia and within the Vietnamese community in Victoria

Our Operations

Our objectives are realised through projects we run over the years.

Together with our local representatives, who may visit project sites regularly from time to time, projects have been overseen and visited personally by our various members, project coordinators, as often as yearly, where they get coordinated, monitored and reviewed regularly to ensure our objectives are met and balanced.

Projects are funded mainly from our yearly fundraising events, where we do our best to raise financial support as well as awareness of our works to a wider community. We also liaise and co-work with other charity organisations on projects, where it proves to be practical and beneficial to our common objectives.

We commit ourselves to minimise administrative cost to ensure every cent of donations will go to where it intended to, and this can not be achieved without the countless, tireless and selfless efforts that our voluntary members, representatives and friends have put in.

Our Members

Our members are unpaid volunteers, to become a member is as easy as sending an email, we do intend to maximise the use of electronic media via electronic emails, and the world wide web of internet, as we see it potentially can get to a wider community and quick in broadcasting news and messages.

We promote and foster collective decision, well informed, open-mindedness as well as encourage decision making, process ownership from individuals.

More information about Hands for Hope organisation, projects, activities etc. is just one click away at <http://www.handsforhope.org.au>

President's Report

Dear friends and supporters, volunteers and members of Hands for Hope

The year has gone quickly and we find ourselves at the end of yet another busy year. 2006 has been a year of consolidation, of taking stock on all things we have been doing, reviewing them and try to come up with ways to do things better. This step is critical as Hands for Hope has grown to a point where placing a greater emphasis on strategic planning and firm process and procedure is required to ensure the continuation and longevity of the group's work in VN.

The consolidation work however did not place any interruption to any of Hands for Hope's many existing project. On the contrary, we still found room to approve and carry out new education sponsorship and medical projects. Below are some notable achievements by the group in Vietnam for this year.

- Maintain education sponsorship for 800+ children
- Granted a further 50 children into the education sponsorship program
- Provided surgery for 32 handicapped children
- Cooperated with OzQuest to build a new school in Quang Ngai province
- Dug wells to provide much needed clean water for a community

On the home front, Hands for Hope members continue to promote our work within the Vietnamese community and the wider community attracting interest and support with many other organizations. We also continue to participate in many other community activities such as the Red Cross tin shake, Cleanup Australia Day, Vietnamese Full Moon Festival and many other activities.

In following with tradition, Hands for Hope continue to raise fund through two main fund raising events. The first of these was the Annual Fund Raising Dinner in September 2005 which raised around \$32,000, the second was the Walk-A-Thon, also an annual event and raised around \$9,000. Apart from the two main fund raising events, funding also came from community group fund raising for Hands for Hope, partnership with other organizations, sponsorship for children in the education sponsorship program and general donations. This year, the total fund raising efforts netted \$86,763. This is a significant amount and will allow Hands for Hope to maintain current project and allow for expansions and future projects to be considered.

Its is worth to mention that all members when travelling and carrying out field work still do so out of their own pocket. This has a big impact on the bottom line of our administrative cost and is the reason why we are able to keep the admin cost extremely low. I am proud to report our administration cost is currently around 3% of our total income. However as Hands for Hope grows bigger, more pressure will be applied on this spending to cater for the increase in administered projects and also the need for improvement in administration tools.

As this is my last report as president of Hands for Hope, I would like to express my gratitude to everyone involved in Hands for Hope. Thank you to all the MC members who have worked tirelessly to keep up the good work Hands for Hope is now renowned for. Thank you

to all the volunteers who never said no whenever we asked for their help no matter how big or difficult the tasks. Thank you to all of Hands for Hope’s representatives in Vietnam, without you our work could never be achieved. And finally thank you to our supporters who believe the work we do are making a difference to the children in Vietnam.

Let’s continue to work together and bring hope and happiness to those most in need.

On behalf of the Management Committee



*Cuong Tran
President*

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Summary of Education Projects 2005 – 2006

Project	No of Students	Total Cost
Omon, Can Tho	130	\$6,000.00
Dong Nai Gia Kiem	3	\$380.00
Hue and Surrounding Area	106	\$5,790.00
An Bien, Kien Giang	22	\$1,455.00
Lam Dong, K'Nai & KonTum	80	\$3,575.00
Long An, Chau Thanh - Tien Giang	20	\$750.00
Quang Ngai	21	\$1,580.00
Phu Vang & Gio Linh	23	\$2,340.00
Hai Vinh	20	\$1,095.00
Quy Nhon, Hoi Loc Island	21	\$1,650.00
Song Be, Tan Uyen	64	\$2,805.00
Phung Hiep - Can Tho	53	\$1,344.00
Con En - An Giang	30	\$1,190.00
Pleiku - Gia Lai	34	\$950.00
Tay Ninh	2	\$400.00
Can Tho	13	\$330.00
Dap Goc - A Luoi - Hue	23	\$930.00
Cai Rang	20	\$1,500.00
Bac Lieu	31	\$520.00
Da Nang	59	\$3,000.00
Total	775	\$37,584.00

Financial Reports

HANDS FOR HOPE INC.

STATEMENT BY COMMITTEE

The Committee has determined that Hands for Hope Inc. is not a reporting entity and therefore there is no requirement to apply Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) in the preparation of these financial statements. The Committee has determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 3 to the accounts.

In the opinion of the Committee:

1. (a) The accompanying Profit and Loss Statement gives a true and fair view of the profit or loss of the incorporation for the financial year ended 30th June 2006 and

(b) The accompanying Balance Sheet gives a true and fair view of the state of affairs of the incorporation as at the end of the financial year.
2. At the date of this statement, there are reasonable grounds to believe that the incorporation will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed by:



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Cuong Tran

Chairperson

18th November 2005



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Lien Huynh

Treasurer

18th November 2005

HANDS FOR HOPE INC.**PROFIT & LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2006**

	2006			2005		
	\$	\$	\$	\$	\$	\$
INCOME						
Donations		16,812.25		17,773.75		
Fund Rasing Activities (including partners)		58,398.25		58,479.05		
Infrastructure		1,400.00		2,000.00		
Interest- CBA		306.69		211.73		
Interest- Term Deposits		1,937.21		1,464.35		
Membership subscriptions		40.00		30.00		
Sponsorship		6,690.00		13,024.38		
Scholarship		-		2,769.00		
Short-Term Projects, special funds		2,200.00		6,160.00		
Sundry		432.25		96.00		
Total Income			88,216.65			102,008.26
EXPENDITURE						
Administration						
Bad debt written off	368.25			300.00		
Bank charges	313.70			506.40		
Depreciation	48.83			69.75		
Internet cost -web hosting	33.95			463.00		
Membership and Subscription	-			35.00		
Postage	470.01			459.50		
Printing and stationery	39.60			34.66		
Project management	-			576.96		
Refreshments	50.00			96.29		
Sundry	199.60					
Total administration expenses		1,523.94		2,541.56		
Other expenses						
Cost of painting		200.00		2,000.00		
Cost of Fundraising Activities		17,159.58		13,810.67		
TOTAL EXPENSES			18,883.52			18,352.23
FUNDS AVAILABLE FOR PROJECTS			69,333.14			83,656.03
Projects running costs						
Education Projects						
Van Xuan An scholarships	-			4,600.00		
Education sponsorships	37,584.00			32,833.00		
Blind children sponsorships	-			6,500.00		
		37,584.00		43,933.00		
Infrastructure Projects						
Infrastructure		2,180.00		2,000.00		
Other Projects						
Special funds	6,400.00			10,960.00		
Teachers' salaries	825.00			4,460.00		
		7,225.00		15,420.00		
Total project running costs			46,989.00			61,353.00
SURPLUS (DEFICIT)			22,344.14			22,303.03

HANDS FOR HOPE INC.**BALANCE SHEET AS AT 30 JUNE 2006**

	2006			2005	
	NOTES	\$	\$	\$	\$
CURRENT ASSETS					
Cash at bank		10,871.40		64,983.40	
Term Deposit		108,638.29		32,138.88	
Prepaid expense				-	
Sundry debtors	(Note 1)	1,024.00		818.45	
TOTAL CURRENT ASSETS			120533.69	97,940.73	
NON-CURRENT ASSETS					
Digital Camera		400.00		400.00	
Less accumulated depreciation		-286.08	113.93	-237.25	162.75
Paintings	(Note 2)		1,500.00		1,700.00
TOTAL NON-CURRENT ASSETS			1,613.93	1,862.75	
TOTAL ASSETS			122,147.62	99,803.48	
CURRENT LIABILITIES			-	-	
NET ASSETS (DEFICIENCY)			122,147.62	99,803.48	
FUNDS AVAILABLE					
Retained earnings			99,803.48	77,500.45	
Current year surplus			22,344.14	22,303.03	
TOTAL FUNDS AVAILABLE			122,147.62	99,803.48	

HANDS FOR HOPE INC.**SUPPORTING SCHEDULE TO THE BALANCE SHEET
FOR THE YEAR ENDED 30TH JUNE 2006**

NOTE #	DETAILS		\$	\$
NOTE 1	Debtors			
	Memberships 2004		60.00	
	2005 Tax withheld from the bank		664	
	Dinner collectables – Thanh Cong		300.00	
				1,024.00
NOTE 2	Paintings			
	Phung Thuy Loan "Woman behind the window" at valuation		500.00	
	Vu Quoc 2 paintings at valuation		1,000.00	
				1,500.00

HANDS FOR HOPE INC.**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2006
NOTE 3 – STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

These financial statements are a special purpose financial report prepared for use by members of the incorporation. The Management Committee have determined that Hands for Hope Inc. is not a reporting entity and therefore there is no requirement to apply Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) in preparation and presentation of these statements.

The statements have been prepared in accordance with the requirements of the following Accounting Standards and other mandatory professional reporting requirements:

- AASB 1002 : Events Occurring after Balance Date
- AASB 1018 : Profit and Loss Accounts
- AASB 1021 : Depreciation of Non-Current Assets
- AASB 1025 : Application of the Reporting Entity Concept and Other Amendments
- AASB 1031 : Materiality

No other Accounting Standards or other mandatory professional reporting requirements have been applied.

The statements are also prepared on an accruals basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of these statements:

Property, Plant and Equipment

Property, plant and equipment are included at cost or at valuation.

All assets, excluding freehold land and buildings are depreciated over their useful lives to the incorporation.