

Hands for Hope Inc.
Góp Một Bàn Tay



handsforhope
GÓP MỘT BÀN TAY inc

“Giving a Chance, Making a Difference”

Annual Report 2008

Website: <http://www.handsforhope.org.au>
Email: h4h@handsforhope.org.au

TABLE OF CONTENTS

About Hands for Hope	3
Contact Details	3
H4H Management Committee 2008	3
President Report	4
Projects Report	5
Education Projects	5
Infrastructure and Medical Projects	6
Financial Reports	7
Statement by the Committee	7
Profit and Loss Statement	8
Balance Sheet	9
Supporting Schedule to the Balance Sheet	10

ABOUT HANDS FOR HOPE INC.

Hands for Hope (H4H) is a non-profit charity organisation in Australia aiming to provide direct support to disadvantaged children in remote areas of Vietnam. Key areas of assistance are in education sponsorship, medical corrective surgeries and classroom construction and repairs.

Hands for Hope has projects throughout many remote regions of Vietnam and annual events are organised throughout the year to raise funds for these projects.

Our Mission

Strive to help disadvantaged children in Vietnam so that they may become self sufficient to lead a healthy and productive life within their community

Our Organisation

The Association is a charity and voluntary, non-profit, non-political and non-religious organisation established by a group of young Vietnamese Australians with a collective aim of fundraising and carrying out projects, programs and relief work to assist the poor, needy and disadvantaged people, in particular children in Vietnam. The association was inaugurated in August 2000 and was formally and legally registered on the 23rd of March 2001 as Hands for Hope Inc. (Gop Mot Ban Tay) under the Association Act 1981.

Our Brief History

In 1999, the coordination of urgent relief for flood victims in central Vietnam brought together numerous organisations within the Vietnamese community in Australia. These organisations included the Vietnamese Professional Society, Hoa Nien Youth group, Vietnamese Student Association, VoViNam, and the Vietnamese Women's Association.

The participating organisations intended the group to continue so that in the future, relief operations could be mobilised quickly and effectively. From this effort, Hands for Hope was established.

Today, Hands for Hope has expanded into other areas including Education (sponsorship and scholarship), Medical and Infrastructure projects.

Hands for Hope Inc.

Reg.No. A0040881V
ABN: 91 335 465 427

PO Box 809
Sunshine MDC
VIC 3020 Australia

Phone: (+61) 0403 569 121

Website: www.handsforhope.org.au
Email: h4h@handsforhope.org.au

H4H Management Committee 2008

Thu Ha	<i>President</i>
Hoang Nguyen	<i>Vice-President</i>
Kim Huynh	<i>Secretary</i>
Lien Huynh	<i>Treasurer</i>
Cuong Tran	<i>Project Director</i>
Tai Phan	<i>Fundraising Coordinator</i>
Ethyn Tang	<i>Volunteer Coordinator</i>

PRESIDENT'S REPORT

Hands for Hope have had a good year, having successfully distributed a record high project spending budget, coordinated two exciting fundraising events and continued to attract new volunteers and supporters.

Our three key programs in education, medical and infrastructure projects received a total of \$90,751, enabling the continual sponsorship of over 800 students, providing corrective surgeries for 114 children and the building of two classrooms to benefit hundreds more students in remote regions of Vietnam. The low 2% in project management cost reflects the remarkable dedication and generosity of our project coordinators and local resources in Vietnam.

This year, the increase in project funding is attributed to more scholarships being offered, taking on an additional infrastructure project and rise in the cost of living in Vietnam has meant higher education cost for our sponsorship program and higher building cost for our infrastructure project.

Our income for the year, totaled at \$91,320, has declined substantially by 18% compared to last year. This is mainly due to a large drop in renewal and take-up rate in the education sponsorship program, and also reflects the difficulty in attracting business sponsorship for our fundraising events. We recognize that more effective and regular communications with our sponsors are needed, in addition to providing updates through our newsletters and website. Our sponsor base has always been very generous and donations are readily available when we are able to clearly present our needs, such as through the successful "Sponsor-Me" flower campaign or a dedicated effort to raise awareness about our goals for the medical program during the 2007 Walk-a-thon.

The increase in project spending and the decline in income have resulted in a budget deficit for the first time. Hands for Hope is fortunate that accumulated surplus from previous years allow us to undertake projects based on our assessment of their needs and urgency. However, we remain disciplined about our expenses, achieving a proportional reduction in our administration and fundraising cost, and maintaining a proud record of keeping administration cost below 3%.

Hands for Hope fully rely on volunteers for its operations in Australia and Vietnam. Our culture actively encourages participation and innovation from our members, and more resources are always required to assist with a full schedule of activities on each month throughout the year. This year, our volunteers also took time out to participate in other community events, including taking part in the Red Cross Appeal, SBS radio-thon appeal for Burma flood victims and assisting at the Lunar Moon Lantern festival at Federation Square. Hands for Hope became the successful recipient of two Government's grants which aimed at encouraging volunteering in the community. These grants have enabled us to acquire much needed resources for our volunteers, who otherwise would have had to beg or borrow these items from elsewhere. It is important to emphasise that not a single cent of the public donation to Hands for Hope was used to acquire our assets as listed in this report.

As the two-year term draws to an end for the current management team, we take this opportunity to sincerely thank our sponsors, supporters, volunteers and friends, for allowing Hands for Hope to continue a strong and active program of charity projects, helping disadvantaged children in Vietnam. We look forward to continue to support the new management as the torch is carried forward.

Best Regards,



Thu Ha
President

PROJECT REPORTS

Hands for Hope (H4H) continues our commitment and focus on improving and expanding our projects in Vietnam and in doing so, has achieved some remarkable results.

The year was marked by another record high project spending in three key programs: education, medical and infrastructure, totaling to \$90,751. This is a 10% increase on last year's project budget, which was already an unprecedented amount. The increase is due in part, to the rise in the cost of living in Vietnam, and also to support more scholarships offered. As highlighted in figure 1 below, our Education sponsorship program remains the largest, receiving about two-third of the total project budget. Our project management cost remains extremely low, primarily covering the cost of transports and communications for the local resources in Vietnam assisting our project coordinators. Much of the expenses incurred by the project coordinators when travelling to Vietnam is voluntary paid for by the members themselves.

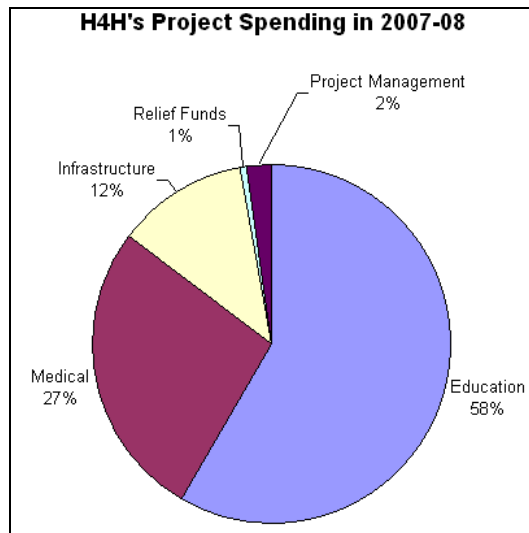


Figure 1: H4H's project spending profile.

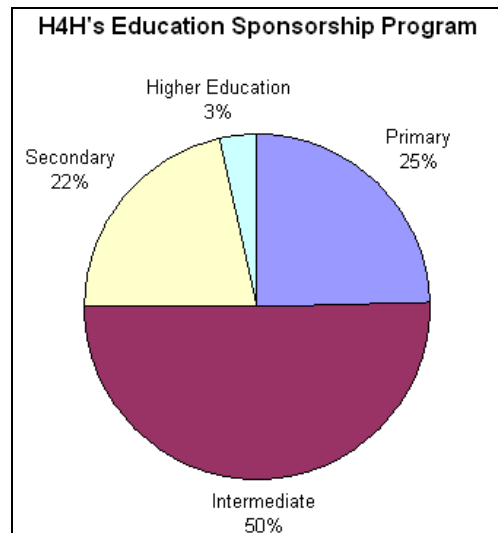


Figure 2: H4H's students profile.

Our Education sponsorship program operates in 27 remote locations throughout Vietnam, supporting over 800 students. The program is now in its 8th consecutive year and it is very encouraging to see that the proportion of students progressing into senior levels has increased substantially. Half of our sponsored students are now at Intermediate level (grade 6 to 9) with the remaining quarter in secondary (year 10 to 12) or higher education, as shown in Figure 2 above.

It remains a challenge for our students to continue into their secondary level and further on into higher education. In rural Vietnam, it is already an immense achievement just to be in Secondary level. Academically, it is demanding for the students to perform at the provincial level of education. Financially, the cost of education is higher. In addition, there is a logistic difficulty of attending school far from home and of course, there is always the immediate need to do more to help the family. For students in this age group who have had to mature quickly to carry the responsibilities, continuing with their education is a luxury many do not have. The challenges are much more as they advance into higher education. For all our students, the happiness and pride in passing their university entrance examination is quickly filled with anguish over the affordability of university. Some have had to abandon their preferences to study courses requiring less time and money, while others have had to make the heart-breaking decision to discontinue altogether.

In recognizing these challenges, Hands for Hope have begun to offer more scholarships to students in our sponsorship programs, those who have been identified as gifted and highly motivated. The scholarships provide higher monetary support to assist with the cost of living and other needs such as extra tuition and educational resources. The students also receive lots of dedicated attention and encouragement, with regular reviews of their progress and needs. Responses from our students confirmed that such dedicated supports have made a real difference to enabling them to continue their education and many have pledged to mentor and assist those coming after them. There is no shortage of students deserving these scholarships, and we truly hope that with the support of our sponsors, many more scholarships can be offered in the years to come.

Our Medical program continues to provide corrective surgeries for children with physical disabilities, who otherwise would not be able to afford such treatment. Our project coordinator travelled to Vietnam to personally coordinate the examination, selection and operation of the children with local reputable doctors. This year we conducted the program in three provinces of Nam Dinh, Nghe An and Ha Tinh. A total of 114 children received free surgeries and post-operation care. In most cases, we also cover the cost of transport and food for their accompanying parents. The results have been just as remarkable as previous years, with the majority of the cases successfully treated. Children like Huong, a year 8 student who have never been able to walk by herself since the day she was born. She has four siblings of which three are also disabled like herself. Her father is seriously ill, leaving only her mother struggling to bring food to the family table. After surgeries and a period of rehabilitation, Huong and her sisters are now able to walk unassisted for the first time in their life. The possibilities for her and others like her were once limited but are now full of hopes and dreams.

Hands for Hope's Infrastructure program received a welcome boost in funding this year, largely thanks to a group of very generous friends who inspired us to match their donation. This has enabled two infrastructure projects to be completed. One project was in Binh Tri, Quang Nam province, rebuilding a rundown kindergarten in a remote village in which the local community has been trying to raise funds for two years. This was a joint effort with our long-time project partner OzQuest, a project of The Duke of Edinburgh's Award in Victoria. Two of our members travelled to Vietnam and spent more than 10 days with the OzQuest expedition participants to facilitate the project, providing an important cultural and communication bridge between the foreign participants and the local community. It was a life changing experience for these young Australians, and especially rewarding for them to see first hand how they can directly make a positive difference to a community in need.

The second infrastructure project was building a classroom in Ninh Thuan. The classroom is desperately needed by the Long Cat temple to cater for the ever increasing number of ethnic minority children seeking assistance. The nuns provide free night classes and dinner for 200 students, as most children work to help their family during the day. This project has been planned in previous years and finally, we were able to carry out this year. Two of our members travelled onsite to work closely with the nuns and local builders to oversee the construction, completing the project within 4 months. It is gratifying to see that for a relatively small outlay of funds, hundreds of children stand to benefit now and in the future.

Hands for Hope remain focussed and committed to continuing our program of projects in Vietnam, especially for the 800 students we are currently sponsoring. We are grateful for the many individuals, businesses and organisations that have supported our projects, bringing hope to poor children all over Vietnam. We would also like to take this opportunity to thank all the volunteers in Australia and Vietnam, who made these projects possible.

FINANCIAL REPORTS

HANDS FOR HOPE INC. STATEMENT BY THE COMMITTEE

The Committee has determined that Hands for Hope Inc. is not a reporting entity and therefore there is no requirement to apply Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) in the preparation of these financial statements. The Committee has determined this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 3 to the accounts.

In the opinion of the Committee:

- 1 The accompanying Profit and Loss Statement gives a true and fair view of the profit or loss of the incorporation for the financial year ended 30th June 2007 and
- 2 The accompanying Balance Sheet gives a true and fair view of the state of affairs of the incorporation as at the end of the financial year
- 3 At the date of this statement, there are reasonable grounds to believe that the incorporation will be able to pay its debts as and when they fall due.

This Statement is made in accordance with a resolution of the Committee and is signed by:

Thu Ha

President

26th November 2008

Lien Huynh

Treasurer

26th November 2008

HANDS FOR HOPE INC.**PROFIT & LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2008**

	2008			2007		
	\$	\$	\$	\$	\$	\$
INCOME						
General donations		9,195			8,208	
Fund Raising Activities		46,885			65,879	
Interest- CBA		6,375			3,709	
Membership subscriptions		32			44	
Infrastructure		7,000			1,863	
Medical project		7,600			10,400	
Sponsorship		10,635			20,918	
Grants		3,580			-	
Sundry		18			121	
Total Income			91,320			111,142
EXPENDITURE						
Administration						
Bad debt written off		-			1,530	
Bank charges		146			197	
Depreciation		583			114	
Membership and Subscription		39			-	
Postage & Stationery		476			310	
Printing Cost		1,425			1,450	
Sundry		108			(300)	
Total administration expenses			2,777			3,301
Other expenses						
Paintings write off					1,000	
Cost of Fundraising Activities		10,023			11,588	
TOTAL EXPENSES			12,800			15,889
FUNDS AVAILABLE FOR PROJECTS			78,520			95,253
Projects running costs						
Project management			1,960			2,140
Education Projects						
Teachers' salaries		6,470			5,900	
Education sponsorships		46,399	52,869		36,992	42,892
Infrastructure Projects						
Infrastructure			10,822			1,500
Medical Project						
Corrective surgeries			24,600			33,993
Other Projects						
Special Relief Funds			500			1,820
Total project running costs			90,751			82,345
SURPLUS (DEFICIT)			(12,231)			12,908

HANDS FOR HOPE INC.**BALANCE SHEET
AS AT 30 JUNE 2008**

	NOTES	2008		2007	
		\$	\$	\$	\$
CURRENT ASSETS					
Cash at bank		22,100		7,725	
Term Deposit & Online Saver		96,681		125,967	
Sundry debtors	Note 1	<u>664</u>		<u>864</u>	
TOTAL CURRENT ASSETS			119,445		134,556
NON-CURRENT ASSETS					
Low value pool assets	Note 2	3,465		400	
Less accumulated depreciation		<u>(585)</u>		<u>(400)</u>	0
		2,880			
Paintings	Note 3	<u>500</u>			500
TOTAL NON-CURRENT ASSETS			3,380		500
TOTAL ASSETS			122,825		135,056
TOTAL LIABILITIES			-		-
NET ASSETS (DEFICIENCY)			122,825		135,056
FUNDS AVAILABLE					
General reserves			50,000		50,000
Retained earnings			85,056		72,148
Current year surplus (deficit)			(12,231)		12,908
TOTAL FUNDS AVAILABLE			122,825		135,056

HANDS FOR HOPE INC.

SUPPORTING SCHEDULE TO THE BALANCE SHEET FOR THE YEAR ENDED 30TH JUNE 2008							\$
NOTE 1 - Debtors							
ATO tax withheld							1,700
NOTE 2 - Low Value Pool Assets	Date	Original	Method	%	Depr'n	Closing	
<i>(Assets fully funded by grants)</i>	Acquired	Cost				WDV	
Printer - HP LaserJet 4300DTN	1/07/2007	402	LVP	25%	120	281	
Scanner - Canon CanoScan LiDE70	26/07/2007	125	LVP	25%	35	90	
Video Camera - Panasonic NV-GS230 & bag	12/12/2007	784	LVP	25%	130	654	
Panasonic Battery CGA-DU12E	12/12/2007	100	LVP	25%	17	83	
25 miniDV tapes TDK 60mins	12/12/2007	75	LVP	25%	12	63	
Digital Camera Canon IXUS 70 + case	12/12/2007	289	LVP	25%	48	241	
2GB Sandisk SD card	12/12/2007	32	LVP	25%	5	27	
2 camping tents	31/12/2007	448	LVP	25%	67	381	
4 external memory hard disks	1/02/2008	698	LVP	25%	86	612	
First aid kit	31/01/2008	150	LVP	25%	19	131	
Digital voice recorder + microphone	31/01/2008	363	LVP	25%	45	318	
Total		3,465			583	2,881	
NOTE 3 - Paintings							
Phung Thuy Loan "Woman behind the window" at valuation							500

NOTE 4 - STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements are a special purpose financial report prepared for use by members of the incorporation. The Management Committee have determined that Hands for Hope is not a reporting entity and therefore there is no requirements to apply Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) in preparation and presentation of these statements.

The statements have been prepared in accordance with the requirements of the following Accounting Standards and other mandatory professional reporting requirements:

- AASB 1002: Events Occurring After Balance Date
- AASB 1018: Profit and Loss Accounts
- AASB 1021: Depreciation of Non-Current Assets
- AASB 1025: Application of the Reporting Entity Concept and Other Amendments
- AASB 1031: Materiality

No other Accounting Standards or other mandatory professional reporting requirements have been applied.

The Statements are also prepared on an accruals basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following specific accounting policies, which are consistent with the previous unless otherwise stated, have been adopted in the preparation of these statements:

Property, Plant and Equipment

Property, Plant and equipment are included at cost or at valuation.

All assets, excluding freehold land and buildings are depreciated over their useful lives to the incorporation.